

Retirement Services

# MuniSERP



## The competitive edge for your municipal hiring.

**MuniSERP is a powerful attraction and retention tool for municipalities to retain senior managers.**

It is a supplemental employee retirement plan (SERP) designed for senior management which provides additional non-registered retirement benefits beyond what is allowable under the LAPP and APEX supplementary pension plan.



## Designed for you.

Once participating in the MuniSERP program, the employer becomes the program sponsor.

### As program sponsor you determine:

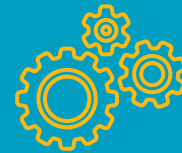
- which of your senior management employees is eligible to participate
- under which circumstances a benefit would be payable
- whether a benefit payable would be made as a lump sum payout or by fixed instalment payments
- whether a benefit payable maximum applies

### As program sponsor, you are also responsible to indicate through employment agreements and/or policies that:

- MuniSERP benefits are solely available to the employee from the employer
- any benefits payable to the employee are based on the employee agreement and/or policies with the employer and that neither the plan administrator or any related party has any obligation to the employee

## Getting started

For more information, contact our experienced Alberta Municipalities Retirement Services team. They will provide you with more details, the steps required for enrolment and provide the support your organization needs.



## How it works

### Benefits and funding

- MuniSERP benefits are 100% employer paid, based on an annual actuarial costing report. Benefits are taxable to the employee only upon receiving a benefit payout.

### Plan administration

- The Alberta Municipalities Retirement Services team works with employers to implement the program and to provide ongoing support. The Alberta Municipal Services Corporation (AMSC) is responsible for administration of the MuniSERP Program. The APEX Governance Board provides governance and administrative oversight of all plans.

## Connect

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