

From: Minister Joe Ceci
To: [President](#)
Subject: Alberta Capital Finance Authority
Date: Friday, February 16, 2018 3:03:51 PM

Dear Mr. Morishita:

Thank you for your letter sharing your association's recent resolution requesting that government make appropriate legislative and regulatory amendments to allow non-profit housing organizations to borrow directly from the Alberta Capital Finance Authority (ACFA). I truly value your interest in this matter.

Government is not prepared to alter ACFA's mandate to allow it to lend to non-profit housing organizations at this time. Lending to non-profit housing organizations is more administratively cumbersome and would require ACFA to bear substantially more risk of loss when compared to its existing portfolio of loans.

Thank you for taking the time to write.

Sincerely,

Joe Ceci
President of Treasury Board,
Minister of Finance

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